

Title: Suriname industry and market trends

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What is the economy of Suriname?

Suriname is a small commodity-based economy that depends heavily on the export revenues from crude oil, gold, rice, fish, timber, and bananas. In 2022, the top import countries were the United States, the Netherlands, Trinidad, China and Japan.

What is happening in Suriname?

Suriname's government is looking to increase commercial ties between U.S. and Surinamese companies and has begun to make more infrastructure projects available to outside bidders. In June 2021, the Central Bank of Suriname ended its fixed exchange rate policy and allowed the Suriname Dollar (SRD) to float at market rates.

Is Suriname a potential oil & gas industry?

Suriname has undergone a gold rush in recent years, and in 2020, hydrocarbons were discovered offshore, signaling an emerging oil & gas industry that could involve U.S. energy companies. On September 13, 2023, Total Energies announced the launch of a \$9 billion offshore oil project in Suriname.

How much money does Suriname export?

During the last five reported years, the exports of Suriname have increased by \$142M from \$2.2B in 2018 to \$2.34B in 2023. The most recent exports are led by Gold (\$1.87B), Refined Petroleum (\$109M), Rough Wood (\$75M), Non-fillet Frozen Fish (\$50M), and Fish Fillets (\$35.6M).

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Suriname's GDP per capita is \$5,853 (2022), and the World Bank ranks it as an upper middle-income country. Suriname has undergone a gold rush in recent years, and in 2020, ...

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